

PRESS RELEASE

BFF BANKING GROUP: From today, a new group identity under the single "BFF Banking Group" brand

Milan, 2 May 2018 – **BFF Banking Group (BFF)**, leader in the management and non-recourse factoring of trade receivables due from the Public Administration, announces the rebranding of the group under the single "*BFF*" brand.

From today, BFF Banking Group will operate with the BFF brand in its eight current markets: Italy, Spain, Portugal, Poland, the Czech Republic, Slovakia, Greece and Croatia.

Eight years after the start of the internationalisation process with the entry in the Spanish and Portuguese markets, followed by the entry in Central and Eastern Europe in 2016 and then in Greece and Croatia in 2017 and 2018, BFF is further consolidating the integration of all its entities, under a new common group identity. This rebranding will further enhance the consolidated expertise matured by BFF in more than 30 years of activity, together with the knowledge and commitment in each local market.

"The rebranding of all the entities of our group under the common «BFF» brand further strengthens our positioning as the only pan-European player able to cover in multiple markets the financial needs of companies supplying goods and services to the public sector" in the words of **BFF's CEO Massimiliano Belingheri.**

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Poland, the Czech Republic, Slovakia, Spain, Portugal and Greece. In 2017, it posted a consolidated, adjusted net profit of €84 million euros, with a 12.6% CET1 Group ratio to the end of December 2017.



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