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PRESS RELEASE BFF BANKING GROUP

Mid-period stabilisation announcement

Milan, 21 April 2017 – BFF Banking Group (MTA: BFF) – upon communication by Mediobanca-Banca di Credito Finanziario S.p.A., acting as the stabilisation agent in connection with the IPO of BBF shares on the MTA – communicates that Mediobanca has undertaken stabilisation transactions (as defined in Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offering of the following securities, as set out below.

Securities:

Issuer:	Banca Farmafactoring S.p.A.	
Securities:	Ordinary shares (ISIN: IT0005244402)	
Offering size:	53.000.000 ordinary shares excluding the over-allotment	



	option		
Offer price:	Euro 4,7 per ordinary share		
Market:	Mercato Telematico Azionario, organized and managed by		
	Borsa Italiana S.p.A.		
Alphanumeric Code:	BFF		
Stabilisation Manager:	Mediobanca – Banca di Credito Finanziario S.p.A. (telephone: +39 02 8829)		

Stabilisation Transactions executed on 10 April 2017:

Aggregate number of ordinary shares purchased:	Number of transactions:	Price range (Euros):	Execution Venue:
234.515	56	4,14 – 4,35	Borsa Italiana –
			Mercato Telematico
			Azionario

BFF Banking Group

BFF Banking Group is the leading player in Europe in the management and nonrecourse factoring of receivables towards the Public Administrations. BFF Banking Group operates in Italy, Poland, Czech Republic, Slovakia, Spain and Portugal. In 2016 the Group's consolidated adjusted net profit was Euro 88 million and the CET1 ratio for the Banking Group at year end 2016 was 16.7%.

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