

NOTICE OF PUBLICATION

Publication of the updated Corporate Bylaws

Milan, May 9th, 2019 – BFF Banking Group informs that today, after the partial execution of the share capital increase without payment and the consequent change in share capital announced to the market with press releases of April 30th, 2019, the Corporate Bylaws of Banca Farmafactoring S.p.A. with evidence of the amendments, registered in the Companies' Registration List of Milan, Monza Brianza and Lodi on May 8th, 2019, has been made available to the public at the Parent Company's registered office in Milan –Via Domenichino 5, on BFF Group's website www.bffgroup.com (Governance > Corporate Documents > Articles of Association > Current by-laws section), as well as on the authorized storage system's website www.linfo.it.

Besides, this updated Corporate Bylaws is available in the clean version on the abovementioned section of the Group's website.

This press release is available online on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Poland, Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 10.9% Group CET1 ratio at the end of December 2018. www.bffgroup.com

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