



## **PRESS RELEASE**

### **Rekeep S.p.A.: new agreement signed with BFF Bank for non-recourse assignment of trade receivables for an amount of up to Euro 300 million, with a three-year term and on a revolving basis**

Zola Predosa (Bologna), 17 January 2022 – **Rekeep S.p.A.** (“Rekeep”), the parent company of the leading Italian group in the Integrated Facility Management sector, announces a new three-year term agreement with **BFF**, the leading player in Europe specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations and National Health Systems.

More specifically, the agreement provides for the non-recourse assignment of receivables claimed from National Health Service Entities and Public Authorities and replaces the previous agreement that was executed in December 2018, increasing its value from Euro 200 to Euro 300 million, also ensuring a greater efficiency in liquidity management, which is typical of revolving agreements.

*“The agreement signed with BFF Bank is very important for the Group since it allows us to pursue a twofold objective: optimise the overall cost of the Group’s debt, in line with the trend of all the sources of financing, which has been achieved even following the recent global refinancing, and increase the credit facility with respect to the previous agreement”* said **Luca Buglione, Chief Financial Officer of Rekeep** *“Moreover, the transaction confirms and strengthens our strategic partnership with BFF Bank, which since 2015 has been providing full support to our Group, not only in the domestic market, but also on a prospective basis with a view to our international growth.”*

**Michele Antognoli, VP Factoring & Lending, BFF Banking Group**, said: *“This new agreement with Rekeep makes us proud of a long collaboration, during which both Groups have grown in Italy and abroad, demonstrating a dedication to innovation and efficiency in their respective business areas. We are confident that this three-year agreement, on a revolving basis, will support Rekeep's further growth resulting from services to the Public Administration.”*

-----  
**Rekeep S.p.A.**

Rekeep S.p.A. (“Rekeep”) is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e., it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. Specifically, the services provided by the Rekeep Group are divided into two main business areas: 1. Integrated Facility Management – property management and maintenance services (environmental hygiene, technical and maintenance services, landscaping, logistics, auxiliary services, heat management, lighting, document management, fire prevention and video surveillance systems) delivered also through specialized companies; 2. Laundering & Sterilization – linen rental and industrial laundering services and linen and surgical instruments sterilization for healthcare operations, delivered through the subsidiary Servizi Ospedalieri S.p.A.. Rekeep’s headquarter is located in Zola Predosa (Bologna), operating offices in Poland, France, Saudi Arabia and Turkey and employs more than 28,000 people in Italy and abroad. [www.rekeep.com](http://www.rekeep.com)

**BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, Securities Services, Banking and Corporate Payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of €97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021. [www.bff.com](http://www.bff.com)



**For more information:**

**Rekeep / Press Office**

Chiara Filippi

Ph. +39 051 3515195 / [cfilippi@rekeep.com](mailto:cfilippi@rekeep.com)

**Rekeep / CFO and Investor Relations**

Luca Buglione

Ph. +39 051 35 15 546 / [investor@rekeep.com](mailto:investor@rekeep.com)

**Image Building / Media Relations**

Alfredo Mele, Carlo Musa

Ph. +39 02 89011300 / [rekeep@imagebuilding.it](mailto:rekeep@imagebuilding.it)

**BFF Banking Group / Press Office**

Sofia Crosta

Ph. +39 340 3434 065 / [newsroom@bff.com](mailto:newsroom@bff.com)