

**PRESS RELESE** 

# Notice of change in share capital

Milan, 26<sup>th</sup> October 2021 – BFF Bank S.p.A. ("BFF" or the "Bank"), pursuant to Article 85-bis of CONSOB Regulation no 11971/1999 (Issuers) as subsequently amended, communicates the new composition of its share capital (fully subscribed and paid-in), following the partial execution of the share capital increase free of charge, resolved by the Bank's Shareholders' Meeting of 2<sup>nd</sup> April 2020 ("Share Capital Increase Free of Charge").

As a result of the execution of the Share Capital Increase Free of Charge, over the period between 27<sup>th</sup> September 2021 and 25<sup>th</sup> October 2021, BFF's share capital increased by an amount equal to Euro 109,032.77, through the issuance of 41,611 new BFF ordinary shares, assigned to BFF Group's employees in relation with the remuneration and incentive policies' requirements, in the context of:

- (i) the Management by Objective incentive system;
- (ii) the "Stock Option Plan of Banca Farmafactoring Banking Group", originally approved by the Shareholders' Meeting of 5<sup>th</sup> December 2016, and modified by the Shareholders' Meeting of 28<sup>th</sup> March 2019 ("Stock Option Plan 2016").

The certificate of the change in share capital was filed with the Companies' Registration List of Milan, Monza Brianza and Lodi, on 26<sup>th</sup> October 2021.

TABLE 1	Current share capital			Previous share capital		
	Euro (€)	N° of shares	Unitary nom. value	Euro (€)	N° of shares	Unitary nom. value
Total of which:	142,764,678.90	185,308,684	Without nom. value	142,655,646.13	185,267,073	Without nom. value
Ordinary shares (regular entitlement: 01/01/2021) Current coupon number: 5	142,764,678.90	185,308,684	Without nom. value	142,655,646.13	185,267,073	Without nom. value

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With reference to the Stock Option Plan 2016, it should be further noted that, from the beginning of the exercise period (8<sup>th</sup> April 2019) until 25<sup>th</sup> October 2021, 1,288,111 shares (of which 883,852 newly issued) were assigned, against 5,355,014 options exercised on a cash-less basis and 411,482 options exercised with the ordinary method over the same period. The number of



options assigned, and to date not exercised yet, amounts to 2,546,684, of which 1,597,684 are vested and exercisable options.

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The number of the treasury shares held by the Bank is equal to 995,005 as of 25<sup>h</sup> October 2021.

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This press release is available on-line on BFF Group's website  $\underline{www.bff.com}$  within the section:  $\underline{Investors} > PR \& \underline{Presentations}$ .

## **BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021.

www.bff.com

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